

Business Purpose Loan Application



1 Type of Loan Requested:

- Term Loan / Auto Loan Line of Credit Amount: _____
 Real Estate Mortgage Share Draft Loan Protection Term: _____ (years)
Purpose of this Loan (use of proceeds): _____

2 Applicant Information:

Name of Business / Applicant: _____
Street Address: _____
Telephone Number: _____ Member Number: _____
Fax Number: _____ E-Mail Address: _____
Years In Business (Field): _____ Tax ID Number: _____
Number of Employees: _____ Primary Contact: _____
Checking Account With: _____ Approximate Average Balance: \$ _____
Savings Account With: _____ Approximate Average Balance: \$ _____
Owners: _____ % Ownership: _____ %
_____ % Ownership: _____ %
Type of Organization (LLC, Corporation, sole-proprietor, etc.): _____
Officers of the Company: _____

Describe Your Business: _____

3 Owner / Guarantor Information: (Any individual owning 20% or more of the business must complete this section)

Name: _____	Name: _____
Street Address: _____	Street Address: _____
_____	_____
Own or Rent: _____ Monthly Payment: \$ _____	Own or Rent: _____ Monthly Payment: \$ _____
Member Number: _____	Member Number: _____
Home Phone: _____	Home Phone: _____
Birth Date: _____	Birth Date: _____
Position With Company: _____	Position With Company: _____
Social Security Number: _____	Social Security Number: _____

4 Collateral:

Please describe any collateral to be used for this loan and approximate value(s): _____

5 Trade References: (Please provide the contact information for two of your largest vendors)

Name: _____
 Address: _____
 Phone Number: _____
 Contact Person: _____
 Approximate Monthly Volume: \$ _____

Name: _____
 Address: _____
 Phone Number: _____
 Contact Person: _____
 Approximate Monthly Volume: \$ _____

6 Business Debts: (Notes Payable to Banks and Others – Attach separate sheet if necessary)

Name of Lender	Original Balance	Current Balance	Monthly Payment	Collateral

7 Financial Information: (If you answer YES to any of the following questions please explain on an attached sheet)

Does the business or any of the owners have any outstanding judgments? YES NO
 Has the business or any of the owners ever filed for bankruptcy or had a debt adjustment plan filed under Chapter 13? YES NO
 Has the business or any of the owners had property foreclosed upon or repossessed in the past 7 years? YES NO
 Is the business or any of the owners party to any lawsuits? YES NO
 Are the owners of the business NOT a US Citizen or permanent resident alien? YES NO
 Are the owners co-makers, cosigners, or guarantors for any loan not listed above? YES NO
 If yes please indicates the approximate dollar amount: \$ _____

Guarantor(s)/Cosigner(s): _____

8 Signatures:

If there are any important changes including but not limited to significant changes in the financial condition of the business you will notify CFCU Community Credit Union (“us”, “we”) in writing immediately. You also agree to notify us of any change in the name, address or type of business organization of the business or any of the owners. You also promise that everything you have stated in this application is correct to the best of your knowledge. You authorize us to obtain credit reports on the business and any of the owners in connection with this application for credit and any update, renewal, or extension of the credit received. If you request, we will tell you the name and address of any credit bureau from which we received a credit report. You also authorize us to check on any of the trade references listed above. You understand that it is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to Federal or State Chartered Credit Unions insured by NCUA.

All 20% or more owners need to sign:

Signature: _____ Date: _____ Signature: _____ Date: _____
 Title: _____ Title: _____

9 Required Attachments:

- Three years of tax returns and W2s or financial statements for the business and an interim financial statement within 90 days of application including a current balance sheet and description of business assets (equipment, inventory, real estate, etc.).
- Personal Financial Statements on any 20% or more owners of the business and copies of three years of personal tax returns.
- Three months of most recent bank statements.
- Invoice, price quote, purchase offer, etc. on any collateral to be purchased with the requested loan.
- As applicable: Filed copy of DBA Certificate, Certificate of Incorporation, Resolution authorizing this loan request, Partnership Certificate or Agreement, Limited Liability Company or Limited Liability Partnership Certificate.
- Accounts receivable aging and inventory listing if these are collateral items.
- Equipment listing if equipment is to be used as collateral (include year, make, model, and current value).
- Accounts payable aging.
- For Start-Up companies or companies going into a new line of business – pro-forma projections and a business plan are required.
 *CFCU reserves the right to request additional information as deemed necessary.