

newsnotes

CFCU COMMUNITY CREDIT UNION
QUARTERLY NEWSLETTER

Summer 2024

Digital Banking is Moving to CFCU More

CFCU More is an exciting platform of banking tools and services that will be replacing CFCU's Digital Banking Service. Beginning November 4th, 2024, CFCU More will be the only digital service for personal accounts.

With CFCU More, you can control your debit card(s), pay bills, pay-a-person, make external transfers, and MORE! Learn more at mycfcu.com/more and enroll today to start using all the great tools and services, and be ready before the current Digital Banking Service goes away on November 4th, 2024.

Business Digital Banking Services will move to CFCU More at a later date.



Here are some of the convenient services you can use today:



**Debit Card
Controls**



**Pay
Bills**



**Pay-a-
Person**



**External
Transfers**



**Currency
Exchange**



**Switch
Deposits+**



**Subscription
Manager**



E Statements



**Apply for
a Loan**



Student Loans



Katie Foley
Chair



Amy Wood Gonzalez
Director

CFCU has a new Board Chair!

We are excited to announce that as part of our governance and succession planning, Katie Foley now serves as CFCU's Board Chair. Watch these videos from Katie and Amy Wood Gonzalez, CFCU's former Board Chair, about this officer transition on our website at mycfcu.com/about.



Business Impersonator and Spoofing Scams

Here's how they work: you get a call, email, text, or message that looks like it's from a business you know. (They may even pretend to be from CFCU.) You're told there's a problem with your account, a transaction, or you owe money. They may create a sense of urgency or scare you. But the message isn't really from the business – it's from a scammer. If you respond, they'll tell you to send a payment, give personal information, or access your computer or device – which NO honest business will do.

Don't fall for it – here's what you can do:

- Don't answer unknown calls or messages.
- If you answer and it's not who you expected, hang up.
- Don't give out personal information.
- Never assume an unexpected call is legitimate. Caller ID can be spoofed. Call back using a verified number.
- Use caution if pressured for immediate payment.

CFCU will not ask for your card PIN, digital banking password, or the 3-digit number on the back of your card.

Pay it Safe at CFCU

The convenience of electronic person-to-person (P2P) funds transfers has grown in recent years, but several popular apps store your funds in the app itself. As the government's Consumer Financial Protection Bureau (CFPB) noted recently, "stored funds can be at risk of loss in the event of financial distress or failure of the entity operating the nonbank payment platform. And often are not placed in an account at a bank or credit union and lack individual deposit insurance coverage."

If you use or are considering using a third-party P2P funds transfer service, we encourage you to "Pay it Safe," and immediately transfer funds that you receive into your CFCU account. Or use our own free P2P service as a part of our CFCU More app. It's a simple step, but one that can give you peace of mind, knowing that your funds enjoy the full protection of federal share insurance.



Holiday Closings

Independence Day
Thursday, July 4th

Labor Day
Monday, September 2nd

Shred Days

Shops at Ithaca Mall
40 Catherwood Rd. Ithaca
Saturday, July 10th, 9 AM – 12 PM

Shred Days cont'd

Cortland Route 281 Branch
3932 NY-281, Cortland
Saturday, July 27th, 9 AM – 12 PM

Waterloo Tops Plaza Branch
1959 US-20, Waterloo
Saturday, August 10th, 9 AM – 12 PM

Other Events

Downtown Ithaca Summer Concert Series
Thursdays, June 13th–September 12th
6 PM – 8 PM
Bernie Milton Pavilion
Ithaca Commons